



# Derivative Insights

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## Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25700	25700	61300	59500	83000	83000
H'st OI	26000	25500	60000	60000	86000	83000
H'st Vol	26000	25500	60000	60000	83000	83000

## Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	BANK NIFTY Monthly	NIFTY Monthly	SENSEX Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	25600	25500	87000	83000	10.02.2026	12.02.2026	24.02.2026	24.02.2026	26.02.2026
H'st OI	27000	25500	83500	83500					
H'st Vol	25600	25600	83500	83000					

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
SAIL	161.08	1.60	1.50	Long Buildup
NAUKRI	1135.20	-2.82	8.95	Short Buildup

### Comments:

Nifty weekly contract has the highest open interest at 27000 CE and 25500 PE while monthly contracts have the highest open interest at 26000 CE and 25500 PE. The highest OI addition was seen at 25600 CE and 25500 PE in weekly and at 25700 CE and 25700 PE in monthly contracts. FII's increased their future index long holdings by 2.74%, increased future index shorts by 3.97% and in index options, 9.23% increase in Call longs, 16.10% increase in Call short, 2.47% increase in Put longs and 20.47% increase in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25730	10	60224	-4	83812	92
Discount	36	-41	103	-61	231	-175
Straddle*	471	-40	1179	-113	895	-157

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	2.74	3.97	9.23	16.10	2.47	20.47
Open Interest	43462	193712	707691	986167	738387	669259

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
GODREJPROP	1699.8	1700
APLAPOLLO	2198	2200
PFC	419.2	420
ICICIBANK	1406.1	1410
LICHSGFIN	518.1	520

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
CGPOWER	674.85	700	500	29.64
BDL	1268.4	1600	1260	26.81
BAJAJFINSV	2024.2	2200	1680	25.69
DELHIVERY	436.1	500	390	25.22
ASIANPAINT	2401.1	2700	2100	24.99

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RELIANCE	1450.8	1400
INDIGO	4909.45	4750
CAMS	722.4	700
OBOROIRLTY	1532.6	1500
AMBER	6640.05	6500

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
KALYANKJIL	380.2	380
SUZLON	48.04	48
NESTLEIND	1303.3	1300
WIPRO	230.7	230
POLICYBZR	1504.8	1500

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1406.1	1410	1400	0.71
LICI	901.85	900	890	1.11
SUNPHARMA	1695.1	1720	1700	1.18
AUROPHARMA	1191	1220	1200	1.68
SBILIFE	1996.7	2040	2000	2.00

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IEX	120.95	140
JSWENERGY	473.15	530
TIINDIA	2313.6	2500
LTF	285.3	300
KPITTECH	958.4	1000

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
POWERINDIA	13.83	23.48	NYKAA	7.05	-3.70	UNOMINDA	-6.18	0.66	POLICYBZR	-4.15	-7.68
LICI	7.12	7.98	ITC	4.77	-5.98	SIEMENS	-4.18	2.05	TIINDIA	-2.92	-0.73
AMBER	4.25	9.45	KOTAKBANK	2.87	-2.46	TATATECH	-3.97	10.31	MOTHERSON	-2.65	-1.92
MUTHOOTFIN	3.25	4.73	HINDUNILVR	2.51	-1.87	TATAELXSI	-3.91	3.93	NBCC	-2.62	-0.74
KAYNES	2.27	7.51	VEDL	2.21	-0.57	COFORGE	-3.41	3.23	SONACOMS	-2.24	-1.41
MANAPPURAM	2.25	1.02	BHARTIARTL	1.98	-4.55	ASTRAL	-3.32	4.32	DELHIVERY	-1.95	-2.83
SAIL	1.60	1.50	PRESTIGE	1.92	-0.93	IEX	-3.12	6.50	DALBHARAT	-1.90	-0.41
PATANJALI	1.59	0.52	GAIL	1.75	-2.79	SOLARINDS	-2.88	0.47	LTIM	-1.86	-0.62
PHOENIXLTD	1.33	0.28	BAJFINANCE	1.66	-2.40	NAUKRI	-2.82	8.95	TCS	-1.69	-0.11

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